

FERA & SENNA PHASES 3 AND 4

Kerjaya Prospek secures RM98.1m deal from E&O

KUALA LUMPUR: Kerjaya Prospek Group Bhd's unit Kerjaya Prospek (M) Sdn Bhd has secured a contract valued at RM98.1 million from Persada Mentari Sdn Bhd, an indirect subsidiary of Eastern & Oriental Bhd (E&O).

The contract is for the construction of phases three and four of the Fera & Senna landed residential development on Andaman Island, Penang.

These will comprise 76 landed homes, including three-storey terrace and semi-detached units.

Construction work will start on April 22 and completed within 24 months.

Kerjaya chief executive officer and executive director Tee Eng Tiong said the company was encouraged by the continued momentum of the Fera & Senna development, with phases one and two recording strong demand due to its strategic location, refined architectural design and low-density living environment.

The latest contract brings Kerjaya's year-to-date new contract wins to RM708.3 million, while total outstanding order book stands at RM4.4 billion.

This was expected to contribute to the group's earnings visibility over the next three financial years, Tee said.